



شبكة المعلومات الجامعية

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Ain Shams University Information Network  
جامعة عين شمس

شبكة المعلومات الجامعية

@ ASUNET



# شبكة المعلومات الجامعية التوثيق الالكتروني والميكروفيلم



شبكة المعلومات الجامعية

# جامعة عين شمس

التوثيق الالكتروني والميكروفيلم

## قسم

نقسم بالله العظيم أن المادة التي تم توثيقها وتسجيلها  
علي هذه الأفلام قد أعدت دون أية تغيرات



## يجب أن

تحفظ هذه الأفلام بعيدا عن الغبار

في درجة حرارة من ١٥-٢٥ مئوية ورطوبة نسبية من ٢٠-٤٠%

To be Kept away from Dust in Dry Cool place of  
15-25- c and relative humidity 20-40%

# بعض الوثائق الأصلية تالفة



# بالرسالة صفحات نم ترد بالاصل

624,1

**THE EFFECT OF OWNERSHIP AND MANAGEMENT  
ON THE FINANCIAL PERFORMANCE OF THE  
EGYPTIAN CONTRACTORS**

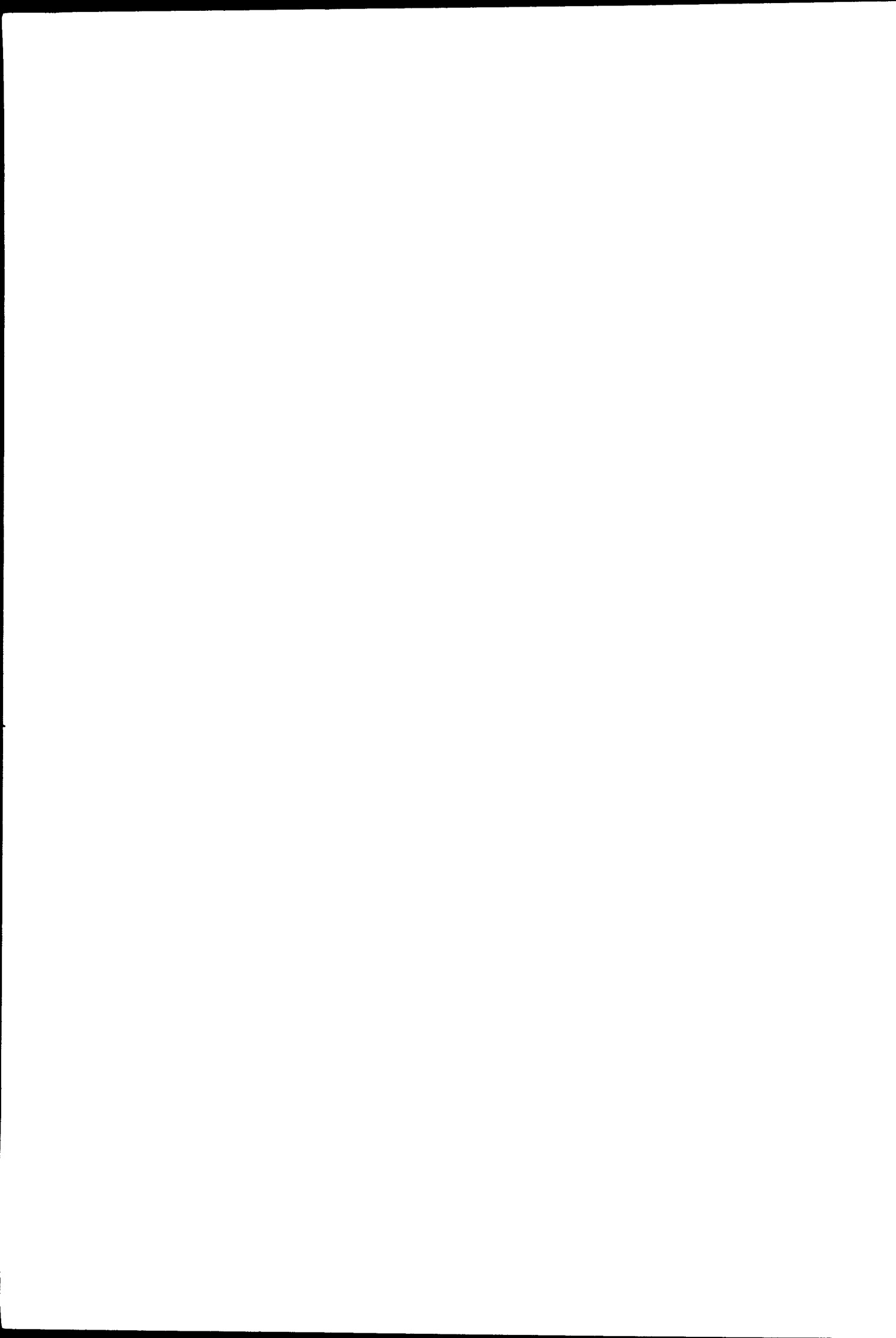
By

**Eng. Mohamed Moheeb El-Said**

**A Thesis Submitted to the  
Faculty of Engineering at Cairo University  
in Partial Fulfilment of the  
Requirements for the Degree of  
MASTER OF SCIENCE  
In  
STRUCTURAL ENGINEERING**

**FACULTY OF ENGINEERING, CAIRO UNIVERSITY  
GIZA, EGYPT  
FEBRUARY 2006**

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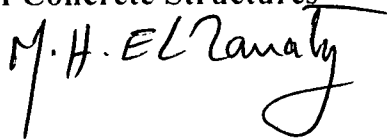
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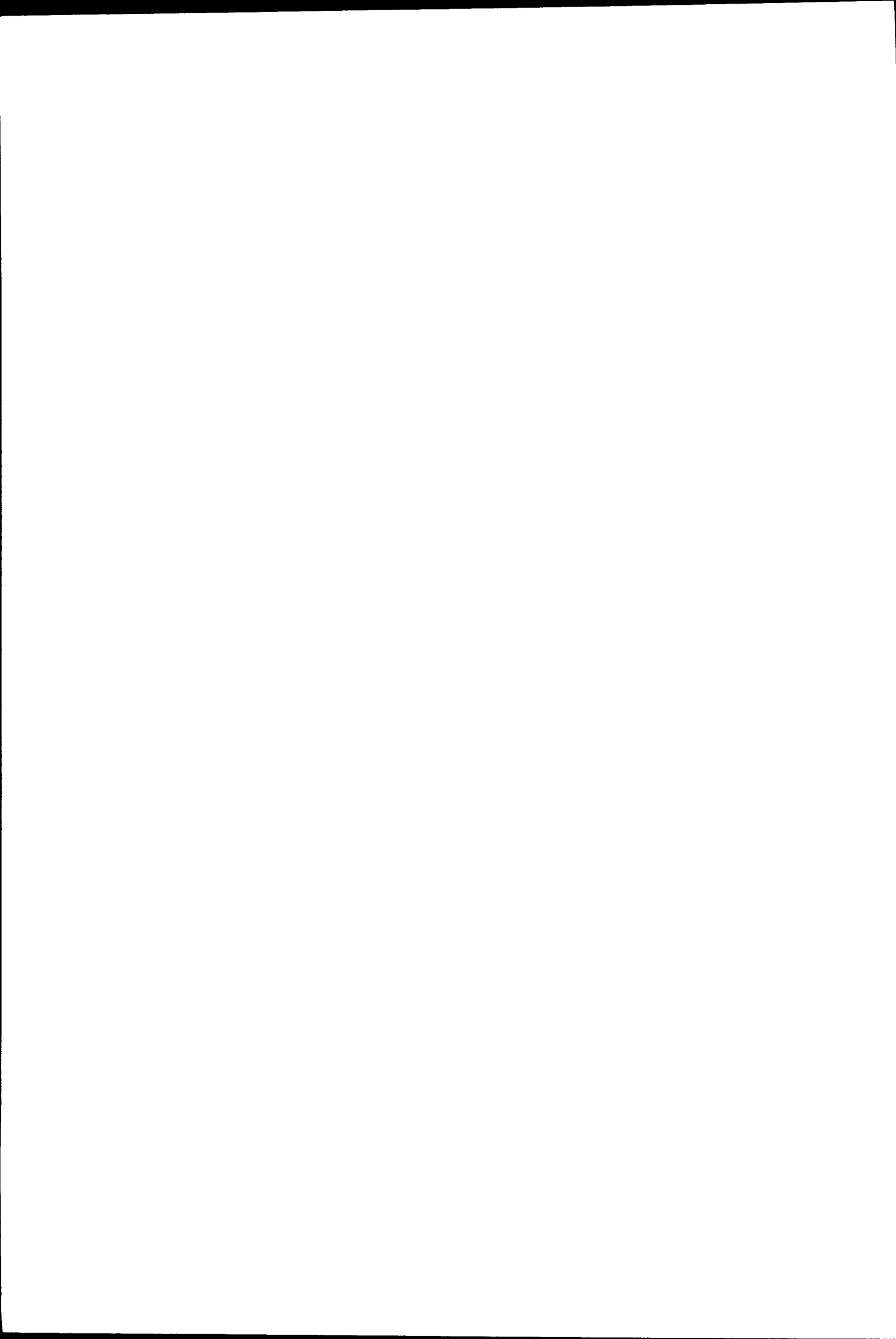
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**Under the Supervision of  
Prof. Dr. M.H. El-Zanaty  
Professor of Concrete Structures**

A handwritten signature in black ink, appearing to read "M.H. El-Zanaty". The signature is written in a cursive style with a long horizontal stroke at the end.

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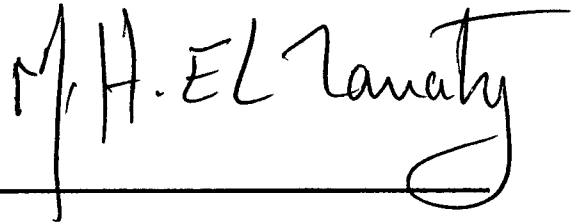
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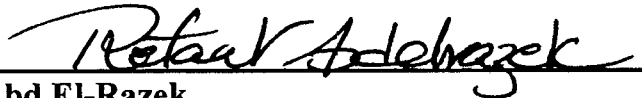
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Approved by the  
Examining Committee:



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**Prof. Dr. M. H. El-Zanaty**



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**Prof. Dr. Refaat Hassan Abd El-Razek**



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**Prof. Dr. Mohamed Abd El-Latif Bakry**

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## ABSTRACT

The Egyptian construction market consists of several contractors that belong to a number of different ownership and management types. These different management types might influence the financial performance of the contractors. Generally, these types are limited to the state and privately-owned ones; however, these two main categories are also subdivided into further sub-categories. As a result, the need to identify these types and assess their financial performance to determine the most efficient one arose. Nevertheless, none of the previous studies aimed at examining the financial performance of the Egyptian contractors took the further step in linking these performances with their respective management types. Furthermore, most of these studies assessed the historical financial performance using a large set of financial ratios. This study took this further step and linked the financial performance with the management types; and to do so, the different ownership and management types present in the Egyptian construction market were identified. Moreover, this study did not evaluate the historical financial performance of the contractors, but it developed a financial forecasting model by which the future expected financial performance of the Egyptian contractors can be evaluated using the shareholder value technique. According to this study, it was found out that the financial performance of Egyptian contractors differs according to their management types.

