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The Effect of Earnings Management on the Relationship between Financing Decisions and Stock Liquidity in the Egyptian Stock Exchange: An Applied Study

A Thesis Submitted in Partial Fulfillment of the
Requirements of in accounting

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بسم الله الرحمن الرحيم

"وَفَوْقَ كُلِّ ذِي
عِلْمٍ عَالِمٌ"

القران الكريم،
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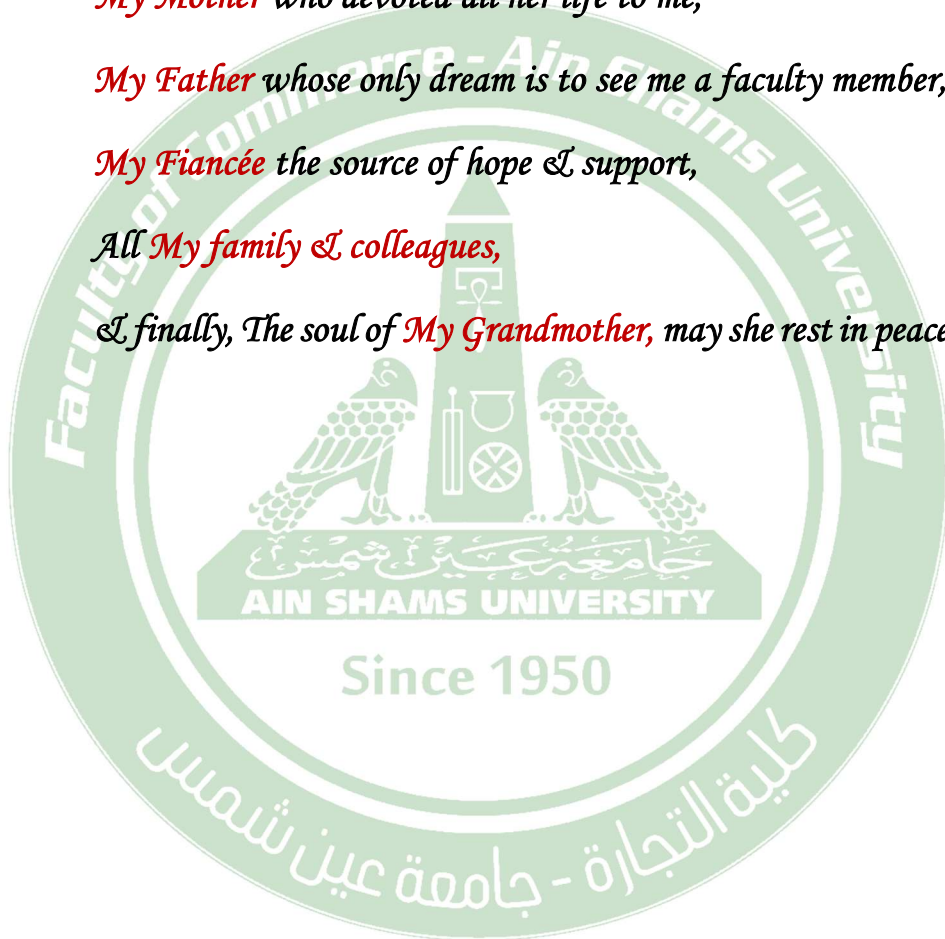
My Mother who devoted all her life to me,

My Father whose only dream is to see me a faculty member,

My Fiancée the source of hope & support,

All My family & colleagues,

& finally, The soul of My Grandmother, may she rest in peace.



Abstract

The Effect of Earnings Management on the Relationship between Financing Decisions and Stock Liquidity in the Egyptian Stock Exchange: An Applied Study.

Master Thesis (2019)

Purpose: The purpose of the research is to investigate the effect of earnings management on the relationship between financing decisions and stock liquidity.

Design/Methodology/Approach: The researcher uses Panel Data (longitudinal data) which combines Cross Sectional Data (60 firms) and Time Series Data (2013-2017) using E-views.

Findings: This study provides evidence of a significant inverse relationship between stock liquidity and financing decisions within the Egyptian stock market. However, earnings management has no relation neither with stock liquidity nor financing decisions, therefore earnings management has no effect as a moderator on the association between stock liquidity and financing decisions.

Key Words: Earnings Management - Financing Decisions - Stock Liquidity.

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