Ain Shams University
Faculty of Commerce
Accounting and Auditing
Department

The Effect of Earnings Management on the Relationship between Financing Decisions and Stock Liquidity in the Egyptian Stock Exchange: An Applied Study

A Thesis Submitted in Partial Fulfillment of the Requirements of in accounting

Submitted by

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بسم الله الرحمن الرحيم

"وَفَوْقَ كُلِّ ذِي
عِلْمٍ عَلِيمٌ"

القران الكريم،
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Abstract

The Effect of Earnings Management on the Relationship between Financing Decisions and Stock Liquidity in the Egyptian Stock Exchange: An Applied Study.

Master Thesis (2019)

Purpose: The purpose of the research is to investigate the effect of earnings management on the relationship between financing decisions and stock liquidity.

Design/Methodology/Approach: The researcher uses Panel Data (longitudinal data) which combines Cross Sectional Data (60 firms) and Time Series Data (2013-2017) using E-views.

Findings: This study provides evidence of a significant inverse relationship between stock liquidity and financing decisions within the Egyptian stock market. However, earnings management has no relation neither with stock liquidity nor financing decisions, therefore earnings management has no effect as a moderator on the association between stock liquidity and financing decisions.

Key Words: Earnings Management - Financing Decisions - Stock Liquidity.

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